

Stock Picks

Date: 16/11/2023

Technical Picks

| DREAMFOLKS SERVICES LIMITED | |
|-----------------------------|-----------|
| Reco Price | ₹ 526 |
| <mark>Buy Call</mark> | |
| Target Price | ₹ 505-555 |
| Stop Loss | ₹ 506 |
| Time Frame | 25 Days |
| | |

Rationale for Recommendation

The stock has formed higher top higher bottom structure on daily timeframe. Stock has broken both 200 days & 50 days EMAs on daily timeframe and trading above it. Stock has broken 500 psychological level and trading above it. Stock has broken consolidation phase on hourly timeframe. RSI looks good on chart.

Registered Office: 14th Floor, Solitaire Sky, Opp. Gujarat Vidhyapith, Ashram Road, Ahmedabad - 380014

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