



Date: 16/11/2023

Technical Picks

DREAMFOLKS SERVICES LIMITED	
Reco Price	₹ 526
Buy Call	
Target Price	₹ 505-555
Stop Loss	₹ 506
Time Frame	25 Days

Rationale for Recommendation

The stock has formed higher top higher bottom structure on daily timeframe. Stock has broken both 200 days & 50 days EMAs on daily timeframe and trading above it. Stock has broken 500 psychological level and trading above it. Stock has broken consolidation phase on hourly timeframe. RSI looks good on chart.